

RCL RETAIL LIMITED

Regd off: SAPNA TRADE CENTRE, 10THFLOOR,
10B/2 NO. 109, P.H ROAD, CHENNAI - 600084
CIN: L52330TN2010PLC077507

E: rclretail@gmail.com
W: www.rclretail.in
T: +91-44-48508024

Date: 4th March, 2021

BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street,



Mumbai - 400 001

Dear Sirs,

THE OUTCOME OF THE BOARD MEETING HELD ON 4TH MARCH 2021

We hereby give you the outcome of the Board meeting held on Thursday, 4th March, 2021.

- (1). The Board approved the unaudited financial results for the half year ended 30th September, 2020.
- (2). Mr. Sripal Veeramchand Sanghvi (DIN: 07788214) and Mr. Heemaram Savaji (DIN: 07793018) both resigned as Directors with effect from 4th March 2021.
- (3). Mr. Sripal Veeramchand Sanghvi has been appointed as the Chief Executive officer with effect from 4th March 2021.
- (4). Ms. Sujathaa Mehta is appointed as an Additional Director (Woman Director) and also as Independent Director for a period of five years from 4th March 2021 subject to members consent.

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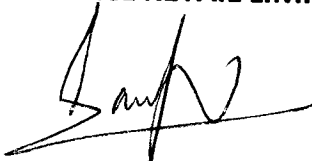
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(5). Mr. Navratan Mal Lunkar is appointed as an Additional Director and also as Independent Director for a period of five years from 4th March 2021 subject to members consent.

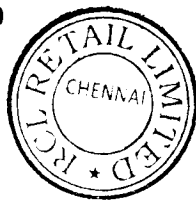
The meeting began at 11 A.M. and concluded at 6.00 P.M.

Yours faithfully,

For RCL RETAIL LIMITED



K R RAMAKRISHNAN



COMPANY SECRETARY & COMPLIANCE OFFICER

M/S. RCL RETAIL LIMITED

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PAN : AAECR 9840 C

D.O.I : 29.09.2010

Statement of Assets and Liabilities as at 30th September 2020*Rs. In Lakhs*

Particulars	As at 30-09-2020	As at 31-03-2020
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	143.52	143.52
(b) Investment Property	-	-
(c) Other Intangible assets	0.36	0.36
(d) Financial Assets		
(i) Investments	815.03	791.28
(ii) Loans & Advances	419.96	439.00
(e) Deferred tax assets (net)	0.36	0.36
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	0.59	0.59
(ii) Trade receivables	35.63	23.76
(iii) Cash and cash equivalents	142.76	120.31
(iv) Loans & Advances	11.43	17.55
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	14.78
Total	1,569.64	1,551.52
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,231.00	1,231.00
(b) Other Equity	233.72	212.12
LIABILITIES		
(1) Non-current liabilities		
(a) Provisions	0.22	0.22
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	36.21	36.21
(ii) Trade payables	14.40	12.87
(b) Other current liabilities	48.88	53.89
(c) Current tax liabilities (Net)	5.20	5.20
Total	1,569.64	1,551.52

*Rochly*

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Unaudited Financial Results for the Half Year ended 30th September 2020*Rs. In Lakhs (except for per share data)*

PARTICULARS	Half Year ended			Year Ended
	30.09.2020	31.03.2020	30.09.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
1. a) Revenue From Operations	-	0.00	125.25	125.25
b) Other Income	23.90	44.62	44.47	89.10
TOTAL INCOME	23.90	44.62	169.73	214.35
2. Expenses				
a) Purchase of Stock In Trade	-	-	79.82	79.82
b) Changes in inventories of Stock-in-Trade	-	13.02	40.36	53.38
c) Employee benefit expense	-	-	0.93	0.93
d) Financial costs	0.05	0.00	0.03	0.03
e) Depreciation and amortization expense	-	0.54	-	0.54
f) Other expenses	2.24	6.67	8.03	14.70
TOTAL EXPENSES	2.30	20.24	129.17	149.41
3. Profit before exceptional and tax (1-2)	21.61	24.38	40.56	64.94
4. Exceptional Items	-	-	-	-
5. Profit Before Tax (3-4)	21.61	24.38	40.56	64.94
6. Tax Expense				
(a) Current Tax	-	5.35	2.78	8.14
(b) Deferred Tax	-	0.07	-	0.07
7. Profit(Loss) for the period (6-7)	21.61	18.96	37.77	56.73
8. Other Comprehensive Income				
(a) Equity Instruments through Other Comprehensive Income	-	(0.00)	-	(0.00)
(b) Income Tax (expenses)/savings	-	-	-	-
9. Total Comprehensive Income for the period (7+8)	21.61	18.96	37.77	56.73
10. Paid-up equity share capital	1,231.00	1,231.00	1,231.00	1,231.00
(Face Value)	10.00	10.00	10.00	10.00
11. Earnings Per Share (EPS)				
(a) Basic	0.18	0.15	0.31	0.46
(b) Diluted	0.18	0.15	0.31	0.46



R. S. Srinivasan

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Notes:

1. The Audit Committee has reviewed these results and the Board of directors have approved the above results and its release at their respective meeting held on 4th March 2021.
2. The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.
4. Figures for the previous periods have been reclassified and regrouped wherever necessary.
5. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
6. The results of the company are available on the website of the Bombay Stock Exchange (www.bseindia.com)

For and on behalf of the Board

For RCL RETAIL LIMITED

Ratanchand Lodha

Ratanchand Lodha
(DIN: 01534269)
Chairperson



Place: Chennai
Date : 04.03.2021

M/S. RCL RETAIL LIMITED

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Cash flow Statement for the half year ended 30th September 2020*Rs. In Lakhs (except for per share data)*

Particulars	Half Year Ended		Year Ended
	30-09-2020	30-09-2019	31-03-2020
A. Cash Flow From Operating Activities			
Net (Loss) / Profit Before Tax	21.61	40.56	64.94
<i>Adjustments For:</i>			
Depreciation / Amortisation	-	-	0.54
Interest Expenses	-	-	-
Provision For Gratuity	-	8.40	-
Interest Income	-	-	(31.16)
Operating Cash Flow Before Working Capital Changes	21.61	48.96	34.32
<i>Adjustments for:</i>			
Movement In Inventories	-	40.36	53.38
Movement In Other Current Asset	14.78	16.13	1.34
Movement In Trade Receivables	(11.86)	(12.10)	60.96
Movement In Short Term Loans & Advances	6.12	11.02	(3.71)
Movement In Current Liabilities And Provisions	(5.01)	(13.67)	(9.16)
Movement In Trade Payables	1.52	15.25	0.31
Movement In Provisions	-	-	(3.17)
Cash Generated From Operations	27.16	105.93	134.26
Income Taxes Paid	-	-	(7.63)
Net Cash Provided/(Used) By Operating Activities (A)	27.16	105.93	126.63
B. Cash Flow From Investing Activities			
(Purchase)/Sale Of Investment	(23.75)	(38.54)	(61.53)
Net Cash (Used)/Provided By Investing Activities (B)	(23.75)	(38.54)	(61.53)
C. Cash Flow From Financing Activities			
(Increase)/Decrease In Long Term Loans & Advances	19.03	(7.95)	(1.05)
Interest Paid	-	-	-
Interest Receipt	-	-	31.16
Net Cash (Used)/Provided By Financing Activities (C)	19.03	(7.95)	30.12
Net (Decrease)/Increase In Cash And Cash Equivalents (A+B+C)	22.44	59.44	95.21
Cash and cash equivalents at the beginning of the year	120.31	25.10	25.10
Cash and cash equivalents at the end of the year	142.76	84.54	120.31

For and on behalf of the Board
For RCL RETAIL LIMITEDRatanchand Lodha
Chairperson
DIN: 01534269Place: Chennai
Date : 04.03.2021



VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Review Report to the Board Of Directors of RCL Retail Limited

We have reviewed the accompanying statement of unaudited financial results of RCL Retail Limited ('the Company') for the period ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Venkat and Rangaa LLP

Chartered Accountants



T.Zameer

Partner

M.No.230441/ FRN – 0045975

Place : Chennai

UDIN - 21230441AAAACZ1902

Date : 04.03.2021